



Pension Committee Meeting #112 Minutes

Date of meeting: 26-Sep-2024
Time: 9:00am - 10:00am
Location: Teams Meeting

PENSION COMMITTEE MEMBERS
Voting Members

COMMITTEE SUPPORT
Non-Voting Members

Chair - Ayo Makanjuola
John Irving (SMUFU)
Florian Muenkel (SMUFU)
Sarah Gough (NSGEU) - absent
Christine Panasian (SMUFU)
Greg Hilliard (NSGEU)
John Fiset (SMUFU) - absent
Shannon Rhode (NSGEU)
Rob Thacker (SMUFU) - absent
Mark Moffett (Non-union)
Nabil El Meslmani (SMUFU)
Todd Williams (Non-union)
Margaret McKee (SMUFU) - absent

Meghan Thorpe, People & Culture
Jonathan Croft, Mercer

Meeting called to order at 9:03am.

1. Approval of Agenda and Minutes

Table with 3 columns: Chair, Meeting Content, and Actionable Items. Meeting content includes approval of agenda and minutes, and motions for their approval.

**2. Resignation of Pension Committee member and Introduction of new members**

Chair	Todd Williams officially hands meeting to new Chair (Ayo Makanjuola). Ayo announces the resignation of two SMUFU members (Jia Liu and Feng Liu), and introduces the new members as appointed by SMUFU (Rob Thacker and Nabil El Meslmani). Each committee member present introduces themselves and the area of the University they represent.	<b>Actionable Items:</b>
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**3. Pension Committee Governance Training**

Jonathan	Jonathan delivers his presentation entitled Fiduciary Refresher. Copy of presentation to be provided after the meeting.	<b>Actionable Items:</b>
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**4. Subcommittee Review**

Meghan	<p>Meghan provides a review of the main tasks of the Subcommittees and the current structure. There are three vacancies, to be filled by the new members: Nabil volunteers to be part of the External Agents committee and Ayo agrees to be a member of the Education committee.</p> <p>The subcommittees meet throughout the year as needed in order to fulfil their duties.</p> <p>Meghan notes that the Investment subcommittee has an upcoming meeting scheduled on 30-Oct-2024 to review the annual Monitoring Report, Review the Investment Policy, and discuss replacement for the Templeton Global Bond Fund.</p> <p>Florian states that the External Agents committee is working on the assessments for Sun Life and Mercer, and is looking for recommendations of a medium to use to survey the committee outside of a Word Doc.</p>	<b>Actionable Items:</b> Meghan to ask Rob if he would like to chair the Internal Agents committee.
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**5. Other Business**

Pension Website	Florian has received questions and feedback about the documents posted on our Pension site. Most of the documents posted are outdated. Meghan is working with Claire Milton to update our pension documents and get current dated and appropriate items posted to the site.	<b>Actionable Items:</b> Meghan to clean up website items.
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<p>Next Committee Meeting</p>	<p>Our Governance guidelines state we will meet as a committee 4 times a year (ideally once a quarter). We will meet as a Committee one more time in 2024.</p>	<p><b>Actionable Items:</b> Meghan will post a poll in our Teams Group to set up the next several meetings.</p>
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Without further business to address, the meeting adjourned at 9:59am.

Respectfully submitted,

Meghan Thorpe  
Benefits & Pension Consultant  
People and Culture