



One University. One World. Yours.

Saint Mary's University Pension Plan

Annual General Meeting

June 2018

Agenda

- ✓ **Governance Overview and Financial Report**
 - Chair, Pension Committee
- ✓ **Pension Plan Investments**
 - Mercer
- ✓ **Presentation from Custodian and Record keeper**
 - Sun Life Financial
- ✓ **Open Forum**
 - Member comments and questions
- ✓ **Members' Luncheon**



Year in Review

- Pension Committee continues to focus on
 - Administering the plan prudently
 - Monitoring pension plan investments and our agents
 - Providing appropriate information support and tools to members



Pension Governance – Mission Statement

The University and Pension Committee maintain the Pension Plan to assist Plan Members to achieve financial security in retirement.

This assistance will take two forms:

Optimization of the pension plan

Timely provision of information and tools to support pension plan members in making informed and rational decisions regarding their retirement income

Our objective is to be 100% compliant with the Capital Accumulation Plan Guidelines as established by the Joint Forum of Financial Market Regulators



Member Support

- As pension plan member, you direct the investment of your pension assets
 - Members have the responsibility to use the tools and information provided to make appropriate investment choices
 - This may involve getting independent financial advice

- Pension Committee's responsibilities
 - Provide access to the right tools and information
 - Monitor use/utility of tools and information
 - Stay current with changes in pension environment
 - Respond to your feedback and questions

Pension Plan – education opportunities for plan members

- **Sun Life Information and Education Sessions**
 - E-mail and link to SunLife Retirement Planner
 - Individual sessions
 - SunLife – Where there is a will there is a way
 - SunLife – Building Your Wealth

- **Pension information tailored to members nearing retirement**
 - Annual Retirement Seminar
 - One-on-one consulting – first session paid by SMU
 - Book purchase on retirement lifestyle

- **HR Department one-on-one orientation sessions for new members**

- **Pension Website (SLF and SMU)**

- **Quarterly statements**

- **Annual General Meeting**

**Pension Committee met 1 time in 2017
and 2 times so far in 2018**

Pension Plan – financial / budget report

The pension committee has adequate funding to operate effectively:

- Operating funding → \$60,000 annual budget provided by SMU
- 2017/18 expenses → \$81,062

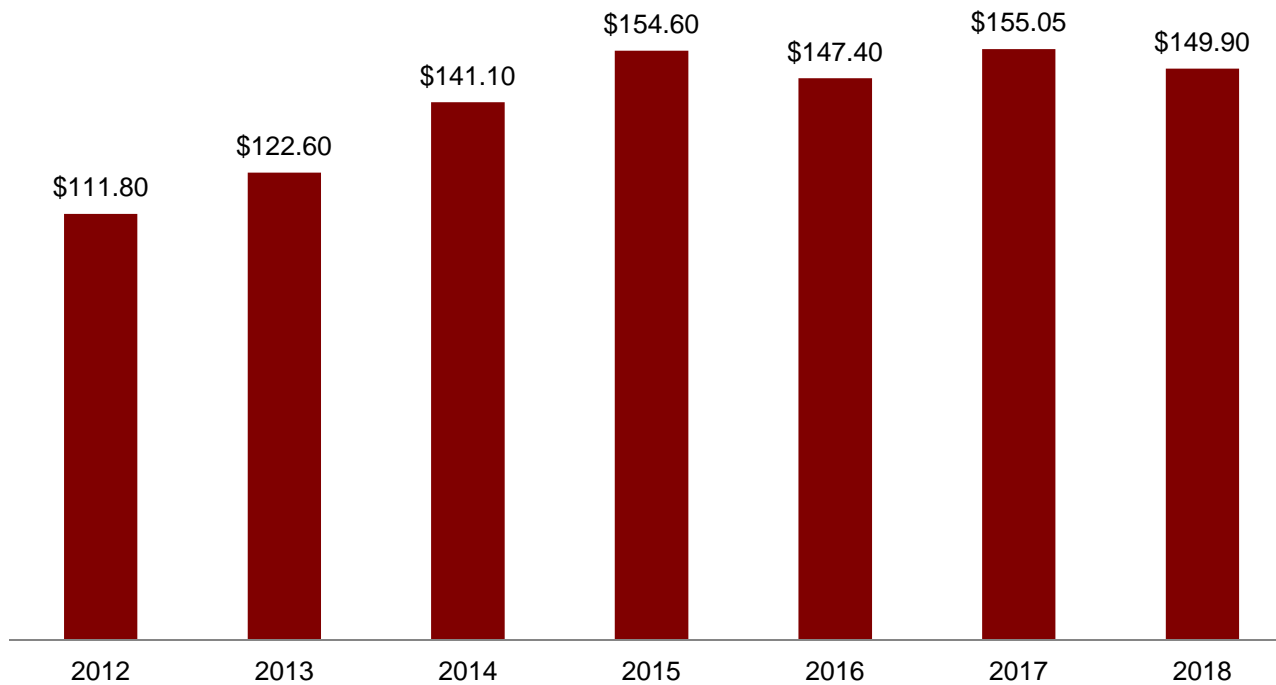
Pension consulting, member meetings and training, investment monitoring, information return to pension superintendent, member communication.

- Reserve Balance for pension administration at March 31, 2018 → \$41,000 (approx.)

Saint Mary's University

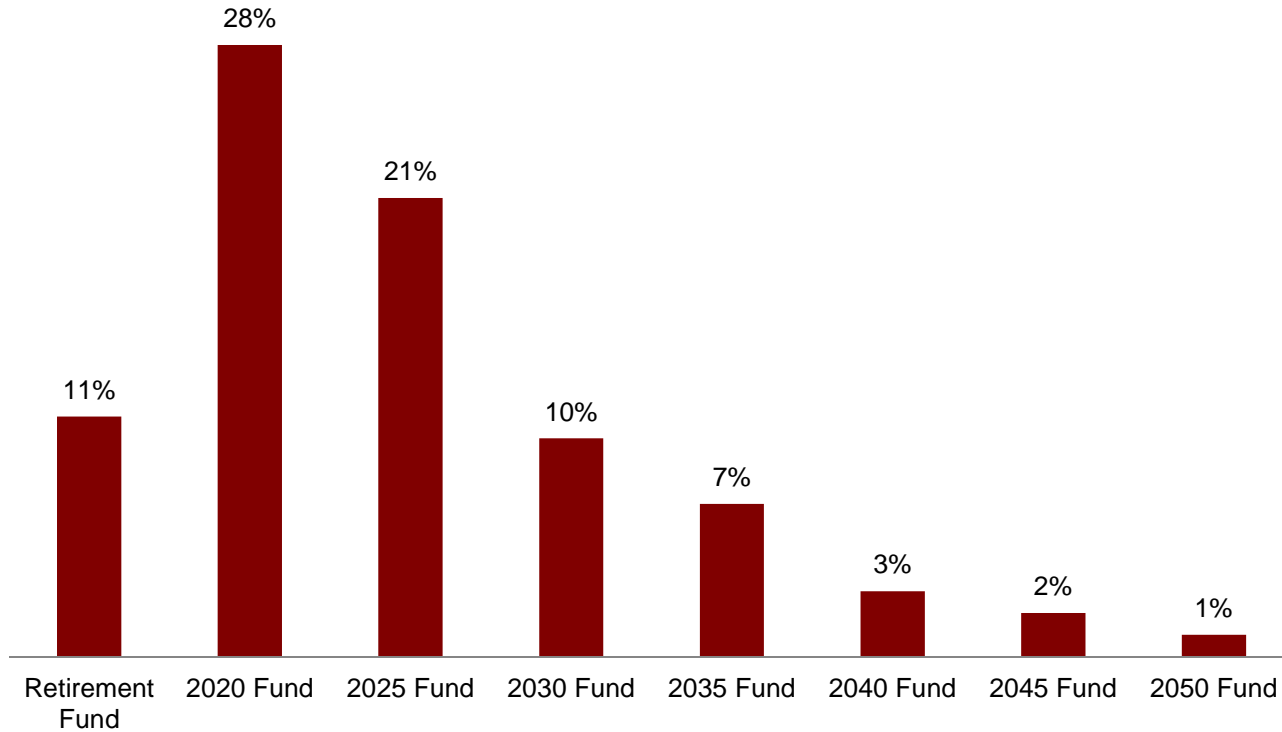
Pension Assets (\$ millions) – March 31, 2018

(752 Active and 110 Non-Active members)



Saint Mary's University

Asset Allocation Portfolios - March 31, 2018



83% of pension assets are invested in the Target Date portfolios



Target Date Portfolios

In 2017/2018 Human Resources on behalf of the Pension Committee followed up with those members who may not be investing in a target date portfolio that is not aligned with their intended retirement date via email, followed up with a telephone call and offered individual sessions with a SunLife representative.

Saint Mary's University Pension Committee

13 members – one vote each

- Faculty, 7 members appointed by SMUFU

Florian Muenkel, Cindy Harrigan, Marc Patry, Rob Thacker, Hong Fan, Christine Panasian, John Irving

- Support Staff, 2 members appointed by NSGEU, Local 79

David Lane, Sarah Gough

- Non-union Employees, Senior Director of HR + one member elected by non-union employees

Kim Squires, Zak McLaren

- Custodial, Maintenance and Security Employees, 1 member appointed by NSGEU, Local 170

Robert MacDonald

- University, ex officio, Vice President, Finance & Administration (Committee Chair)

Gabrielle Morrison

Committee Support (non voting): Darrell Rooney, Maureen Hayward, Sheree Delaney